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STANDARDIZED FUND
ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

Consolidated Founding Partners Entities ¹
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 07/01/24 to 09/30/24

Note 1: Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC
Reporting Period 07/01/24 to 09/30/24

| FUND ACCOUNTING (See Instructions): | | Detail | Subtotal | Grand Total |
|-------------------------------------|---|------------|---------------|------------------|
| Line 1 | Beginning Balance (As of 07/01/2024); (See Schedule 1.1) | | | \$ 15,256,502.01 |
| | <i>Increases in Fund Balance:</i> | | | |
| Line 2 | Business Income | | | |
| Line 3 | Cash and Securities | - | | |
| Line 4 | Interest / Dividend Income (See Schedule 4.1) | 161,977.89 | | |
| Line 5 | Business Asset Liquidation (See Schedule 5.1) | - | | |
| Line 6 | Personal Asset Liquidation | | | |
| Line 7 | Third-Party Litigation Income | - | | |
| Line 8 | Miscellaneous - Other | - | | |
| | Total Funds Available (Lines 1-8) | | \$ 161,977.89 | \$ 15,418,479.90 |
| | <i>Decreases in Fund Balance:</i> | | | |
| Line 9 | Disbursements to Approved Claimants | | - | |
| Line 10 | Disbursements for Receivership Operations (See Schedule 10.1) | | | |
| Line 10a | Disbursements to Professionals | - | | |
| Line 10b | Business Asset Expenses | 2,743.90 | | |
| Line 10c | Personal Asset Expenses | | | |
| Line 10d | Investment Expenses | - | | |
| Line 10e | Third-Party Litigation Expenses | | | |
| | 1. Attorney Fees | - | | |
| | 2. Litigation Expenses | 2,447.40 | | |
| | Total Third-Party Litigation Expenses | 2,447.40 | | |
| Line 10f | Tax Administrator Fees and Bonds | | | |
| Line 10g | Federal and State Tax Payments | - | | |
| | Total Disbursements for Receivership Operations ² | | \$ 5,191.30 | |
| Line 11 | Disbursements for Distribution Expenses Paid by the Fund: | | | |
| Line 11a | <i>Distribution Plan Development Expenses:</i> | | | |
| | 1. Fees: | | | |
| | Fund Administrator | | | |
| | Independent Distribution Consultant (IDC) | | | |
| | Distribution Agent | | | |
| | Consultants | | | |
| | Legal Advisers | | | |
| | Tax Advisers | | | |
| | 2. Administrative Expenses | | | |
| | 3. Miscellaneous | | | |
| | Total Plan Development Expenses | | | |
| Line 11b | <i>Distribution Plan Implementation Expenses:</i> | | | |
| | 1. Fees: | | | |
| | Fund Administrator | | | |
| | IDC | | | |
| | Distribution Agent | | | |
| | Consultants | | | |
| | Legal Advisers | | | |
| | Tax Advisers | | | |
| | 2. Administrative Expenses | | | |
| | 3. Investor Identification: | | | |
| | Notice / Publishing Approved Plan | | | |
| | Claimant Identification | | | |
| | Claims Processing | | | |
| | Web Site Maintenance / Call Center | | | |
| | 4. Fund Administrator Bond | | | |
| | 5. Miscellaneous | | | |
| | 6. Federal Account for Investor Restitution (FAIR) Reporting Expenses | | | |
| | Total Plan Implementation Expenses | | | |
| | Total Disbursements for Distribution Expenses Paid by the Fund | | - | |
| Line 12 | Disbursements to Court / Other: | | | |
| Line 12a | Investment Expenses / Court Registry Investment System (CRIS) Fees | | | |
| Line 12b | Federal Tax Payments | | | |
| | Total Disbursements to Court / Other: | | | |
| | Total Funds Disbursed (Lines 9-11) | | | \$ 5,191.30 |
| Line 13 | Ending Balance (As of 09/30/2024); (See Schedule 13.1) | | | \$ 15,413,288.60 |

Note 2: Transfers between accounts of the consolidated entities on this report are not included in the schedules contained herein.

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
Receivership; Civil Court Docket No. 2:09-cv-229-FJM-29SPC
Reporting Period 07/01/24 to 09/30/24

| | | Detail | Subtotal | Grand Total |
|----------|--|--------|----------|-------------------------|
| Line 14 | Ending Balance of Fund - Net Assets | | | |
| Line 14a | <i>Cash & Cash Equivalents</i> | | | \$ 15,413,288.60 |
| Line 14b | <i>Investments</i> | | | |
| Line 14c | <i>Other Assets or Uncleared Funds</i> | | | |
| | Total Ending Balance of Fund - Net Assets | | | <u>\$ 15,413,288.60</u> |

| OTHER SUPPLEMENTAL INFORMATION: | | | | |
|--|--|--------|----------|-------------|
| | | Detail | Subtotal | Grand Total |
| | <i>Report of Items NOT To Be Paid by the Fund:</i> | | | |
| Line 15 | Disbursements for Plan Administration Expenses Not Paid by the Fund: | | | |
| Line 15a | <i>Plan Development Expenses Not Paid by the Fund:</i> | | | |
| | 1. Fees: | | | |
| | Fund Administrator | | | |
| | IDC | | | |
| | Distribution Agent | | | |
| | Consultants | | | |
| | Legal Advisers | | | |
| | Tax Advisers | | | |
| | 2. Administrative Expenses | | | |
| | 3. Miscellaneous | | | |
| Reporting | <i>Total Plan Development Expenses Not Paid by the Fund</i> | | | |
| Line 15b | <i>Plan Implementation Expenses Not Paid by the Fund:</i> | | | |
| | 1. Fees: | | | |
| | Fund Administrator | | | |
| | IDC | | | |
| | Distribution Agent | | | |
| | Consultants | | | |
| | Legal Advisers | | | |
| | Tax Advisers | | | |
| | 2. Administrative Expenses | | | |
| | 3. Investor Identification: | | | |
| | Notice / Publishing Approved Plan | | | |
| | Claimant Identification | | | |
| | Claims Processing | | | |
| | Web Site Maintenance / Call Center | | | |
| | 4. Fund Administrator Bond | | | |
| | 5. Miscellaneous | | | |
| | 6. Federal Account for Investor Restitution | | | |
| | (FAIR) Reporting Expenses | | | |
| | <i>Total Plan Implementation Expenses Not Paid by the Fund</i> | | | |
| Line 15c | <i>Tax Administrator Fees & Bonds Not Paid by the Fund</i> | | | |
| | Total Disbursements for Plan Administration Expenses Not Paid by the Fund | | | |
| Line 16 | Disbursements to Court / Other Not Paid by the Fund: | | | |
| Line 16a | <i>Investment Expenses / CRIS Fees</i> | | | |
| Line 16b | <i>Federal Tax Payments</i> | | | |
| | Total Disbursements for to Court / Other Not Paid by the Fund: | | | |
| Line 17 | DC & State Tax Payments | | | |
| Line 18 | No. of Claims | | | |
| Line 18a | # of Claims Received This Reporting Period | | | 0 |
| Line 18b | # of Claims Received Since Inception of Fund ³ | | | 220 |
| Line 19 | No. of Approved Claimants | | | |
| Line 19a | # of Approved Claimants Paid This Reporting Period | | | 0 |
| Line 19b | # of Approved Claimants Paid Since Inception of Fund | | | 197 |

Note 3: These claims refer to the total Proofs of Claims submitted in response to the Receiver's Amended Motion to Approve Claims Process [D.E. 338] and the Court Order approving same [D.E. 349] as well as those claims submitted in response to the Receiver's Motion for Approval of Claims Process for Non-Investor Creditors [D.E. 502] and the Court Order approving same [D.E. 503].

Receiver: *[Signature]*
By: *[Signature]*
 (signature)
David Newman
 (printed name)
Receiver
 (title)
Date: 10/24/24

SCHEDULE 1.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC
Reporting Period 07/01/24 to 09/30/24**

DETAIL OF LINE 1, BEGINNING BALANCE

| Entity | Bank Name | Account Number | As of Date | Balance |
|--|-------------------|----------------|------------|------------------|
| Founding Partners Capital Management Co. | Citi Private Bank | 9118148273 | 6/30/2024 | \$ 100.00 |
| Founding Partners Capital Management Co. | Citi Private Bank | 9135068309 | 6/30/2024 | 989,067.03 |
| Hybrid Value Fund | Citi Private Bank | 9135069476 | 6/30/2024 | 91,263.94 |
| Stable Value Fund | Citi Private Bank | 9135069434 | 6/30/2024 | 527,380.56 |
| Stable Value Fund II | Citi Private Bank | 9135069463 | 6/30/2024 | 102.92 |
| Stable Value Fund | Wells Fargo Bank | 6072429126 | 6/30/2024 | 23,053.84 |
| Stable Value Fund | Wells Fargo Bank | 6072429571 | 6/30/2024 | 13,625,533.72 |
| | | | | \$ 15,256,502.01 |

SCHEDULE 4.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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Reporting Period 07/01/24 to 09/30/24

DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME

| Date | Bank Name | Account Name | Account Number | Ref | Payee | Purpose | Amount |
|---------------------------------------|-------------------|--------------|----------------|---------|--|-----------------|----------------------|
| 7/31/2024 | Citi Private Bank | FPCMC | 9135068309 | Deposit | Founding Partners Capital Management Co. | Interest Income | \$ 3,356.44 |
| 8/30/2024 | Citi Private Bank | FPCMC | 9135068309 | Deposit | Founding Partners Capital Management Co. | Interest Income | 3,367.83 |
| 9/30/2024 | Citi Private Bank | FPCMC | 9135068309 | Deposit | Founding Partners Capital Management Co. | Interest Income | 3,188.19 |
| 7/31/2024 | Citi Private Bank | HVF | 9135069476 | Deposit | Hybrid Value Fund | Interest Income | 309.71 |
| 8/30/2024 | Citi Private Bank | HVF | 9135069476 | Deposit | Hybrid Value Fund | Interest Income | 310.76 |
| 9/30/2024 | Citi Private Bank | HVF | 9135069476 | Deposit | Hybrid Value Fund | Interest Income | 294.18 |
| 7/31/2024 | Citi Private Bank | SVF | 9135069434 | Deposit | Stable Value Fund | Interest Income | 1,946.56 |
| 8/30/2024 | Citi Private Bank | SVF | 9135069434 | Deposit | Stable Value Fund | Interest Income | 1,950.81 |
| 9/30/2024 | Citi Private Bank | SVF | 9135069434 | Deposit | Stable Value Fund | Interest Income | 1,835.61 |
| 7/31/2024 | Citi Private Bank | SVF II | 9135069463 | Deposit | Stable Value Fund II | Interest Income | 0.35 |
| 8/30/2024 | Citi Private Bank | SVF II | 9135069463 | Deposit | Stable Value Fund II | Interest Income | 0.35 |
| 9/30/2024 | Citi Private Bank | SVF II | 9135069463 | Deposit | Stable Value Fund II | Interest Income | 0.33 |
| 7/31/2024 | Wells Fargo Bank | SVF | 6072429571 | Deposit | Stable Value Fund | Interest Income | 49,268.57 |
| 8/30/2024 | Wells Fargo Bank | SVF | 6072429571 | Deposit | Stable Value Fund | Interest Income | 49,446.72 |
| 9/30/2024 | Wells Fargo Bank | SVF | 6072429571 | Deposit | Stable Value Fund | Interest Income | 46,701.48 |
| Reporting Period 07/01/24 to 09/30/24 | | | | | | | <u>\$ 161,977.89</u> |

SCHEDULE 10.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC**

Reporting Period 07/01/24 to 09/30/24

DETAIL OF LINE 10b, BUSINESS ASSET EXPENSES

| Date | Bank Name | Account Name | Account Number | Ref/ Chk # | Payee | Purpose | Amount |
|-----------|-------------------|--------------|----------------|------------|--------------------------|-------------------------------------|--------------------|
| 8/23/2024 | Citi Private Bank | SVF | 9135069434 | 1168 | Price Waterhouse Coopers | Cayman Island Annual Corporate Fees | \$ 2,743.90 |
| | | | | | | | <u>\$ 2,743.90</u> |

DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses

| Date | Bank Name | Account Name | Account Number | Ref/ Chk # | Payee | Purpose | Amount |
|-----------|------------------|--------------|----------------|------------|-------------------------------|-----------------------------|--------------------|
| 7/12/2024 | Wells Fargo Bank | SVF | 6072429126 | 1473 | Innovative Service Technology | Data Processing and Storage | \$ 815.80 |
| 8/30/2024 | Wells Fargo Bank | SVF | 6072429126 | 1474 | Innovative Service Technology | Data Processing and Storage | 815.80 |
| 9/23/2024 | Wells Fargo Bank | SVF | 6072429126 | 1475 | Innovative Service Technology | Data Processing and Storage | 815.80 |
| | | | | | | | <u>\$ 2,447.40</u> |

SCHEDULE 13.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC
Reporting Period 07/01/24 to 09/30/24**

DETAIL OF LINE 13, ENDING BALANCE

| Entity | Bank Name * | Account Number | As of Date | Balance |
|--|-------------------|----------------|------------|------------------|
| Founding Partners Capital Management Co. | Citi Private Bank | 9118148273 | 9/30/2024 | \$ 100.00 |
| Founding Partners Capital Management Co. | Citi Private Bank | 9135068309 | 9/30/2024 | 998,979.49 |
| Hybrid Value Fund | Citi Private Bank | 9135069476 | 9/30/2024 | 92,178.59 |
| Stable Value Fund | Citi Private Bank | 9135069434 | 9/30/2024 | 530,369.64 |
| Stable Value Fund II | Citi Private Bank | 9135069463 | 9/30/2024 | 103.95 |
| Stable Value Fund | Wells Fargo Bank | 6072429126 | 9/30/2024 | 20,606.44 |
| Stable Value Fund | Wells Fargo Bank | 6072429571 | 9/30/2024 | 13,770,950.49 |
| | | | | \$ 15,413,288.60 |